

TENNESSEE HOUSING DEVELOPMENT AGENCY
SUPPLEMENTARY INFORMATION
SUPPLEMENTARY STATEMENT OF NET ASSETS - MORTGAGE FINANCE PROGRAM
JUNE 30, 2004
(Expressed in Thousands)

	Mortgage Finance Bond	General Fund	Mortgage Finance Bond Group Total*	Escrow Fund**	Mortgage Finance Program Total
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 12,515	\$ 525	\$ 13,040	\$ 361	\$ 13,401
Investments	4,600		4,600	-	4,600
Receivables:					
Accounts	2,417	-	2,417	-	2,417
Interest	2,383	605	2,988	125	3,113
First mortgage loans	9,070	507	9,577	-	9,577
Due from other funds	-	16,725	16,725	483	17,208
Total current assets	<u>30,985</u>	<u>18,362</u>	<u>49,347</u>	<u>969</u>	<u>50,316</u>
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	3	-	3	-	3
Investments	39,642	-	39,642	-	39,642
Investment interest receivable	532	-	532	-	532
Investments	25,744	28,720	54,464	12,496	66,960
First mortgage loans receivable	231,738	6,207	237,945	-	237,945
Deferred charges	1,365	-	1,365	-	1,365
Total noncurrent assets	<u>299,024</u>	<u>34,927</u>	<u>333,951</u>	<u>12,496</u>	<u>346,447</u>
Total assets	<u>330,009</u>	<u>53,289</u>	<u>383,298</u>	<u>13,465</u>	<u>396,763</u>
LIABILITIES					
Current liabilities:					
Checks payable	160	-	160	-	160
Accounts payable	-	12	12	-	12
Interest payable	5,284	-	5,284	-	5,284
Escrow deposits	-	-	-	1,063	1,063
Prepayments on mortgage loans	183	10	193	-	193
Due to other funds	2,767	-	2,767	-	2,767
Bonds payable	17,535	-	17,535	-	17,535
Total current liabilities	<u>25,929</u>	<u>22</u>	<u>25,951</u>	<u>1,063</u>	<u>27,014</u>
Noncurrent liabilities:					
Bonds payable	206,642	-	206,642	-	206,642
Escrow deposits	-	1,131	1,131	12,529	13,660
Arbitrage rebate payable	1,606	-	1,606	-	1,606
Deferred revenue	-	307	307	40	347
Total noncurrent liabilities	<u>208,248</u>	<u>1,438</u>	<u>209,686</u>	<u>12,569</u>	<u>222,255</u>
Total liabilities	<u>234,177</u>	<u>1,460</u>	<u>235,637</u>	<u>13,632</u>	<u>249,269</u>
NET ASSETS					
Restricted for single family bond programs	95,832	51,829	147,661	(167)	147,494
Total net assets	<u>\$ 95,832</u>	<u>\$ 51,829</u>	<u>\$ 147,661</u>	<u>\$ (167)</u>	<u>\$ 147,494</u>

* The Mortgage Finance Bond Group Total represents the funds pledged to the Mortgage Finance Program Resolution.

** The Escrow Funds can only be used for escrow payments.